

# Unicorn AIM IHT & ISA Portfolio Service



## APPLICATION FORM (EXECUTION ONLY)

Please only complete this application if you are exclusively a UK resident for tax purposes and are applying in your own name, with no power of attorney. The application should be completed in BLACK ink and returned to Customer Service Centre, Unicorn AIM IHT & ISA Portfolio Service, WM Capital Management Limited, 8 Thorpe Road, Norwich, NR1 1RY.

### Payment details

**Cheque/Banker's Draft** – Please enclose a cheque for the amount of your investment 'payable now' drawn on the account made payable to 'James Brearley & Sons Ltd.'

**Bank Transfer** – Please transfer your investment to the account on the right

Account Name: James Brearley & Sons Ltd.

Account Number: 10491689

Sort Code: 16-14-12

Bank: Royal Bank of Scotland

Reference: Your National Insurance Number

Reference: Your Surname and First Initial, followed by "WMC". E.g. "Smith J WMC"

## Part One – Personal Information

| Investors             | 1 | 2 |
|-----------------------|---|---|
| Title                 |   |   |
| Surname               |   |   |
| First Name            |   |   |
| Date of Birth         |   |   |
| Country of Birth      |   |   |
| Place / Town of Birth |   |   |
| NI Number             |   |   |
| Permanent Address     |   |   |
| Postcode              |   |   |
| Primary Telephone     |   |   |
| Email Address         |   |   |

## Residency & Anti-Money Laundering Information

| Investors  | 1     | 2     |
|--|-------|-------|
| Principle Nationality  |       |       |
| Other Nationalities  |       |       |
| Are you resident in the UK for tax purposes?   | Y / N | Y / N |
| Are you either a US citizen or resident in the US for tax purposes? If the answer is yes to this question, then we won't be able to accept your application. | Y / N | Y / N |
| Are you resident in another country for tax purposes?  | Y / N | Y / N |
| If yes, please provide details of country(ies) and tax references.   |       |       |
| Source of investment, e.g. Savings, Bequest, ISA Transfer, Proceeds of Estate, Property or Business Sale.  |       |       |
| Are you opening the portfolio to potentially mitigate Inheritance Tax on death?  | Y / N | Y / N |
| If no, please explain why you are investing into the service?  |       |       |
| What is your annual income?  |       |       |
| Are you retired?   | Y / N | Y / N |
| If no, what is your occupation and name of your employer?  |       |       |
| Are you planning to take withdrawals from the portfolio during the next 5 years (excluding dividends)?   | Y / N | Y / N |
|  |       |       |
| Are you planning to contribute more into the portfolio during the next 5 years?  | Y / N | Y / N |
| If yes, please give an indication of the levels expected?  |       |       |

## Part Two – Investment Details

I wish to invest into the following portfolio (Please tick the relevant box)

- **Dividend Focus** ☐
- **Growth Focus** ☐

If you have selected the Dividend Focus portfolio, do you want dividends to be paid into your bank account rather than being reinvested into your portfolio?

- **Yes** ☐
- **No** ☐

I wish my portfolio to follow the following strategy (Please tick the relevant box)

- **Standard Strategy** ☐
- **Responsible Strategy** ☐

|                                    | Dividend Focus Portfolio<br>(minimum £20,000) | Growth Focus Portfolio<br>(minimum £20,000) |
|------------------------------------|---|---|
| Non - ISA                          | £   | £   |
| ISA (Current Tax Year)             | £   | £   |
| ISA Transfers from other providers | £   | £   |

Please complete the form on page 9 for ISA transfers.

### Bank Details

Please give us details of the bank account you would like any withdrawals and/or income to be paid into.

|                            |  |
|----------------------------|--|
| Account Name               |  |
| Bank/Building Society Name |  |
| Branch Address             |  |
| Branch Postcode            |  |
| Account Number             |  |
| Sort Code                  |  |

# Part Three – Declarations

## Investor Declaration

### By signing this form I declare that I:

1. Have received, read and understood the Unicorn AIM IHT & ISA Portfolio Service brochure, including the risk factors explained within it.
2. Have read and understood the Terms and Conditions of the Unicorn AIM IHT & ISA Portfolio Service and that this application is made on the terms therein.
3. Have provided answers to all questions in full and to the best of my knowledge.
4. I understand that both James Brearley & Sons Limited and WM Capital Management Limited will collect, process, store and share personal data about me and I have familiarised myself with the relevant privacy policies for James Brearley & Sons Limited and WM Capital Management. WM Capital Management's data protection and privacy policy can be found under section 19 of the Service's Terms and Conditions.
5. Understand that WM will conduct electronic checks to confirm my identity and verify my address for the purposes of meeting Anti Money Laundering regulations.
6. Authorise WM Capital Management Limited to provide information to my adviser until notified otherwise.
7. Authorise WM Capital Management Limited to provide information about my portfolio to LightTower Partners.
8. Have not received any advice as to the suitability or otherwise of the Unicorn AIM IHT & ISA Portfolio Service to my personal and financial situation from LightTower Partners, Unicorn Asset Management Limited, WM Capital Management Limited or James Brearley & Sons Limited, and understand that I won't receive any such advice in the future.
9. Understand that as I have not received any advice in respect of making an Investment into the Unicorn AIM IHT & ISA Portfolio Service that I am not covered by the Financial Ombudsman Service.

### By signing and returning this form I am specifically confirming to James Brearley & Sons Limited that:

1. I am applying to become a client of James Brearley for its execution-only dealing service as set out and subject to its Execution-Only Dealing Services Terms of Business for Retail Clients with Third Party Investment Advisers or Managers (the "Terms"). WM Capital Management Limited is referred to as the "Intermediary" within this document.
2. I have received copies of and that I understand and accept the Terms, along with their Order Execution Policy and its Privacy Policy.
3. I am intending and confirming that I understand that I will become a client of James Brearley and am appointing James Brearley to provide the services detailed in the Terms.
4. I have appointed WM Capital as my investment manager, with authority to arrange transactions in financial instruments for my account, and to represent and act on my behalf as described in the Terms, and to agree changes to costs and charges on my behalf from the date hereof.
5. I am consenting to information about James Brearley, its services or other information which it is required to provide to me and which is not addressed to me personally, being provided to me by WM Capital Management or by means of a website.
6. I am also consenting to the provision of information via email from James Brearley, a PDF document or by any other durable medium that is not paper, and confirm I have regular access to the internet.
7. I also confirm that I am a UK Tax Resident and have provided my correct National Insurance number to WM Capital Management Ltd to pass on to you and I agree to promptly inform them of any changes within 30 days.
8. I am aware that my information will be shared with UK tax authorities who may pass it on to other tax authorities.
9. By accepting James Brearley's Terms and I am also specifically providing acceptance of their Order Execution Policy.

| Investor                       | 1 | 2 |
|--------------------------------|---|---|
| Applicant Name                 |   |   |
| Applicant / Attorney Signature |   |   |
| Date Signed                    |   |   |

# Part Four - ISA Application

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If part or all of your investment into the service as detailed in Section 1 is an ISA contribution or an ISA transfer, please sign and date the form below to open a Stocks & Shares ISA with James Brearley & Sons, the ISA Manager for the Unicorn AIM IHT & ISA Portfolio Service. For ISA Transfers please also complete page 9..

## ISA TERMS AND CONDITIONS

By signing and submitting this ISA Application Form you agree to the "Terms" as outlined in James Brearley's Execution-Only Dealing Services, Terms of Business for Retail Clients with Third Party Investment Advisers or Managers, along with the following specific terms in respect of the James Brearley ISA.

James Brearley is approved by the HM Revenue and Customs (HMRC) as an ISA Manager. In this capacity it will administer an ISA in accordance with the Individual Savings Account Regulations 1998 ("the Regulations"), or as subsequently amended. In the case of an inconsistency between the "Terms" and the provisions of the Regulations, the provisions of the Regulations will prevail. Failure to meet the obligations under the Regulations may cause the ISA to be void or need to be remedied by repair. Any such liability arising from the ISA being void or repaired will be borne by you. To the extent that the Regulations permit, James Brearley can hold investments for you within an ISA. Not all investments are permitted to be held in an ISA.

The maximum amount that may be invested in an ISA is subject to limits set by HMRC for any particular tax year and this limit may change from one tax year to the next. Should you invest more than the rules allow, the ISA will be void or need to be remedied by repair. James Brearley will notify you if by reason of any failure to satisfy the provisions of the Regulations an ISA has or will become void.

Subscriptions into the ISA must be in cash with the exception of stock arising from approved employee share savings related share option or profit sharing schemes which may be transferred into the ISA in accordance with the Regulations.

The ISA investments will be, and must remain, the beneficial ownership of the investor and must not be used as security for a loan.

You have the right to transfer in part or all of an existing ISA from another ISA Manager or request that the investments within the ISA be transferred out to another ISA Manager. The transfer out fees stipulated in WM Capital Management's T&Cs will apply.

During a requested cash transfer of an existing ISA from another ISA Manager to James Brearley, funds will not be invested in the stockmarket. Neither WM Capital Management nor James Brearley can accept any responsibility for any potential or actual loss that you may claim has occurred in such circumstances.

You may terminate your ISA by giving notice in writing, requesting that James Brearley either transfer all investments to you or to sell the investments and remit the resulting sale proceeds to you.

Termination of the ISA will be effective when written notice is received by James Brearley and all benefits and relief from tax will cease immediately. All fees (including a pro rata annual fee) and charges due to the point of termination of the ISA must be paid.

James Brearley may at its absolute discretion, terminate the ISA by giving at least 20 days' notice in writing to you.

## DATA PROTECTION

All personal data supplied by the investor to James Brearley for the purposes of the ISA Plan Manager services:

- Will be processed by James Brearley as data controller under the Data Protection Legislation;
- Will be fairly and lawfully processed in accordance with James Brearley's privacy policy, a copy of which accompanies this Application Form; and James Brearley will at all times comply with the obligations imposed on a data controller under the Data Protection Legislation in relation to such personal data.

The ISA Plan Manager services are:

- To ensure your investments are managed in accordance with the ISA regulations.
- To claim repayment of income tax deducted at source.

**INVESTOR’S CONFIRMATION OF APPOINTMENT OF WM CAPITAL MANAGEMENT LIMITED (WM)**

I confirm to James Brearley that I have appointed WM with full and unfettered authority to act on my behalf in relation to the ISA investments.

WM is party to the Execution Only Investment and Administration Services Agreement with James Brearley. By completing this Application Form, in relation to the ISA investments, I hereby authorise and instruct James Brearley to act on instructions from, and to provide such information to, the Adviser, as WM may require, in each case in accordance with or for the purposes of the Agreement. I acknowledge that any of my personal data processed by James Brearley pursuant to the terms of the Agreement, in compliance with this instruction and authority, will be processed by James Brearley as data processor for the purposes of the Data Protection Legislation.

**ISA DECLARATION**

I declare that I am aged 18 or over; that all subscriptions made, and to be made, belong to me; that I have not subscribed/made payments and will not subscribe/make payments, more than the overall subscription/payment limit in total to a cash ISA, a stocks and shares ISA, an innovative finance ISA, and a Lifetime ISA in the same tax year; that I am resident in the United Kingdom for tax purposes or, if not so resident, perform duties which by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown Employees serving overseas) are treated as being performed in the United Kingdom, or I am married to or in a civil partnership with a person who performs such duties.

I will inform James Brearley, if I cease to be so resident or to perform such duties, or be married to or in a civil partnership with a person who performs such duties. I authorise James Brearley's to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; to make on my behalf any claims to relief from tax in respect of ISA investments. I agree to the ISA terms and conditions.

I have read and understood the ISA terms and conditions above.

| Investor                       | 1 | 2 |
|--------------------------------|---|---|
| Applicant Name                 |   |   |
| Applicant / Attorney Signature |   |   |
| Date Signed                    |   |   |

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## Part Five – Introducer Information

(To be completed by the Introducer)

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### Introducer Details

Company

Title

Name

Telephone

Address

Postcode

Email

FCA Number

Bank Account Details  
(for commission payments /  
facilitation fees)

Sort Code:

Account Number:

Account Name:

Are you part of a network/service provider?

Y / N

If yes, please provide the network/  
service provider name:

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Please note that 'Execution Only' cases cannot be accepted without the involvement of an 'Introducer' authorised and regulated by the Financial Conduct Authority.

# Part Six – Appropriateness Assessment Questionnaire

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As you have not taken personal financial advice, please complete the following questions to allow WM Capital Management Ltd. to assess the appropriateness of the Unicorn AIM IHT and ISA Portfolio Service for you.

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1. Are you investing to potentially mitigate inheritance tax whilst also targeting investment growth?  
**Yes/No**
2. Do you understand the risks of investing into the Unicorn AIM IHT & ISA Portfolio Service, which includes those detailed in the brochure?  
**Yes/No**
3. Do you understand that any potential tax benefits associated with this investment will vary according to individual circumstances, and that they are not guaranteed and are subject to change?  
**Yes/No**
4. Do you have experience of investing in stock markets and understand the inherent volatility of such investments?  
**Yes/No**
5. Do you understand that investments into AIM listed stocks can be significantly more volatile than other stocks held via other stock markets and that subsequently the value of your portfolio could fall significantly and, even after the tax benefits, your estate may receive significantly less than if you had invested elsewhere?  
**Yes/No**
6. Do you understand investing into an AIM Portfolio should be viewed as long term and that at death the potential tax benefits will be lost if you do not hold BR qualifying assets at that time?  
**Yes/No**
7. Do you understand that stocks listed on AIM are not always liquid and therefore, it may take sometime to realise your investments to cash when required?  
**Yes/No**
8. Can you afford to lose access to the amount that you are going to invest without it affecting your financial security?  
**Yes/No**
9. Do you have beneficiaries other than your spouse to whom you wish to leave your wealth to?  
**Yes/No**
10. Do you have an up to date and relevant Will in place?  
**Yes/No**



11. If you answered yes to question 1, did you take into account your, and your spouse's if applicable, Inheritance Tax Nil Rate Band, the Residential IHT Allowance and any Exempt Assets when deciding how much to invest?

**Yes/No**

12. I can confirm that apart from credit card debts that I pay off each month, I do not have any outstanding debts including any mortgages or other secured loans?

**Yes/No**

13. Does your income exceed your total outgoings?

**Yes/No**

14. Do you have any financial qualifications?

**Yes/No**

15. Have you ever worked in the financial services industry?

**Yes/No**

16. Have you ever invested into AIM listed stocks before?

**Yes/No**

If you have answered no to any of questions 1 to 13, investing into the Unicorn AIM IHT & ISA Portfolio Service is unlikely to be suitable for you. However, if you would still like us to consider your application, please explain below why you think that the service is suitable for you. Although, we will consider your application based on the information that you provide, we retain the right to turn your application down.

Also if you have answered yes to question 14, 15 or 16, please provide details below, including if applicable the nature, volume and frequency of trades that you have made in AIM stocks and over what period you have been trading in AIM stocks.

I confirm that I have carefully read each of the above questions and that I have answered each accurately to the best of my ability.

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**Investor Signature**

**Date**

Please ignore the below section if you do not wish to do an ISA transfer

## Part Seven - ISA Transfer Authority

**PLEASE DO NOT SEND THIS FORM TO YOUR EXISTING ISA MANAGER**  
**James Brearley will arrange the transfer directly with your existing ISA Manager**

Name & Address of existing ISA Manager:

Reference Number(s) of your existing ISA Account(s):

To whom it may concern,

Please accept this letter as authority to transfer my ISA portfolio to James Brearley, PO Box 34, Walpole House, Unit 2, Burton Road, FY4 4WX, any fees in relation to this transfer are to be taken from my account with you.

☐

Please transfer all of my ISA investments in specie. In respect of packaged products, please transfer these to the prevailing class of unit indicated by James Brearley. I hereby give additional authorisation for you to sell those investments that for whatever reason you are unable to transfer. Any cash held within my ISA portfolio should be sent to James Brearley & Sons following the transfer of my ISA investments.

☐

Please encash any investments held and transfer my entire ISA portfolio in cash.

☐

Please encash part of my ISA and transfer the proceeds in cash.

|        |   |
|--------|---|
| Amount | £ |
|--------|---|

I understand that you will be responsible for, and will account to me for my future dividends, tax reclaims, together with any other entitlements that are due to me. Please forward any monies due to me to James Brearley at the address noted above.

I authorise you to provide James Brearley with the full details of my ISA Account(s) and any information that they may request following receipt of this instruction.

Yours faithfully,

|            |       |
|------------|-------|
| Signature: | Date: |
|------------|-------|

Full Name (Block Capitals Please):  
Address:

DOB:

|                                  |            |
|----------------------------------|------------|
| James Brearley Client Reference: | NI Number: |
|----------------------------------|------------|

Client Disclaimer: If some or all of your investments cannot be transferred and are therefore sold, this instruction does not fall within the James Brearley 'best execution policy' as detailed in the Services Terms and Conditions. The precise execution of this instruction by your current Nominee Administrator cannot be determined or controlled by James Brearley and as such James Brearley accepts no liability for any actual or perceived loss arising from any delay in the ultimate execution of your instruction.

Registered in England and Wales Company Registration Number: 3705135  
Registered Office: Walpole House, Unit 2, Burton Road, Blackpool FY4 4NW  
James Brearley is the trading name of James Brearley & Sons Limited

## Part Five – Risk Warnings and Information about Investment Risk

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- Share prices, and the prices of other investment instruments and products, can go down as well as up. This means that you may get back less than you originally invested in the Unicorn AIM IHT & ISA Portfolio Service. In the case of equities generally, not only will their price and value vary but dividend payments may also fluctuate in line with the fluctuating trading performance of the issuing company.
- Stock markets are volatile, which means that prices can move up and down sharply in the short term and can vary significantly depending on trading volumes in the market. If you instruct us to sell your investments during a downturn, you may be exposed to a greater risk of loss than you would if you waited for markets to recover. For this and other reasons, equity investments should usually be looked at as a medium to long term investment; generally that means investing for a period of 5 years and above to benefit from any positive movements in market trends.
- An investment in the Unicorn AIM IHT & ISA Portfolio Service should not be considered as a short term investment and may not be suitable for you if you consider it likely that you will have a short term need for a substantial proportion of money invested.
- Although markets and commentators typically track historical data and may use it when considering investment decisions, past performance is not a guide to future performance.
- The extent and value of any tax advantages or benefits arising from the use of tax-advantaged services will vary according to individual circumstances and government legislation. The levels and bases of taxation may also change. You are recommended to seek advice from an FCA authorised person or an appropriately qualified tax adviser regarding the tax implications of any investment through the Unicorn AIM IHT & ISA Portfolio Service.
- Investing in AIM listed, smaller capitalised companies is high risk and may expose you to a significant risk of losing your investment.
- It may be difficult to obtain accurate information in order to determine the current value of your investment through the Unicorn AIM IHT & ISA Portfolio Service.
- Many smaller quoted companies have small management teams and are highly dependent on the skill and commitment of a small number of individuals. The performance of these companies may therefore be adversely affected by the departure or unavailability of certain key personnel.
- Smaller, AIM quoted companies commonly experience significant change and carry higher risk than is the case in larger or longer established quoted companies.
- Force majeure events, which are events beyond the control of any party, including fire, flood, earthquake and other acts of God, terrorist attacks, pandemics and war may affect a party's ability to perform its contractual obligations or may lead to the underperformance of an investee company.

# Risk Warnings and Information about Investment Risk (Cont.)

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- WM Capital Management will use its best endeavours to invest in companies quoted on AIM which qualify under the Business Relief rules. However, WM Capital Management cannot guarantee that all investments will qualify for such relief and therefore accepts no liability in this regard.
- Following the admission of a company to the main market of the London Stock Exchange, Business Relief for Inheritance Tax purposes will cease.
- The levels and bases of reliefs from taxation may change or such reliefs may be withdrawn. The tax reliefs referred to in this Document are those currently available in accordance with current legislation and their value depends on your individual circumstances at the point of investment.
- Unless held via an ISA, an investment into the Dividend Focus Portfolio where dividends are being paid out to your nominated bank account and not re-invested may result in additional capital gains relative to the Growth Focus portfolio, which could result in a capital tax liability, as a result of selling shares to raise cash to pay fees.
- An investment into the Dividend Focus Portfolio where dividends are being paid out to your nominated bank account and not re-invested is likely to result in additional trading fees relative to the Growth Focus portfolio as a result of selling shares to raise cash to pay fees.
- Retaining dividends may result in a growing cash position if the level of dividends received exceeds the level of fees on the portfolio. Such cash will be reinvested into shares as appropriate but, until such time that it is reinvested, it will not qualify for Business Relief.
- Shares in AIM companies are illiquid and it may take some time to invest and disinvest your portfolio.
- Market makers may not be prepared to deal in all AIM quoted securities.
- While funds remain un-invested they will not be subject to market movements (either up or down). However, the two year holding period required for business relief only starts from the date of investment in qualifying shares. WM Capital will use their best endeavours, subject to market conditions, to invest client's funds within 4 weeks of receipt of cleared funds.
- However, when we consider trading conditions to be unfavourable (i.e. periods of sustained market volatility), WM Capital will use their discretion to act in the best interest of the client and ensure a policy of best execution. As a result, at times it may take longer than the anticipated 4 weeks to fully invest the client's monies.
- Full fees will be paid on the total amount deposited into the phased investment option from day 1 and not just on the amount invested.
- For the Phased Investment Option, the two year clock to obtain business relief will not apply to cash held in the portfolio but from the date cash is invested into each qualifying share.

This list is not intended to be exhaustive and you should discuss the element of risk affecting your investments with your financial adviser.

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## Important Information

Your capital is at risk and you may not get back the full amount invested and the tax treatment of your investments depend on your personal circumstances and may be subject to change. Past performance is not a reliable indicator of future results.

The availability of tax reliefs depends on investee companies maintaining their qualifying status.

Investments quoted on AIM are likely to have higher volatility and liquidity risk than securities on the London Stock Exchange Official List.

We recommend that you seek independent investment and tax advice before investing in our products.

WM Capital Management Ltd is authorised and regulated by the Financial Conduct Authority and recorded in the Register under reference no 601025.

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## Contact Details

This product is not suitable for all investors and potential investors should consult an FCA authorised person or an appropriately qualified tax adviser before making an application and if they have any questions.

FCA authorised advisers/brokers should contact LightTower Partners on the details below if they have any questions. Please be aware, however, that LightTower Partners is not authorised to provide financial advice.

020 7071 3940 | [investor-relations@lighttowerpartners.co.uk](mailto:investor-relations@lighttowerpartners.co.uk)

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